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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

**FURTHER ANNOUNCEMENT
IN RESPECT OF THE PROPOSED RESTRUCTURING**

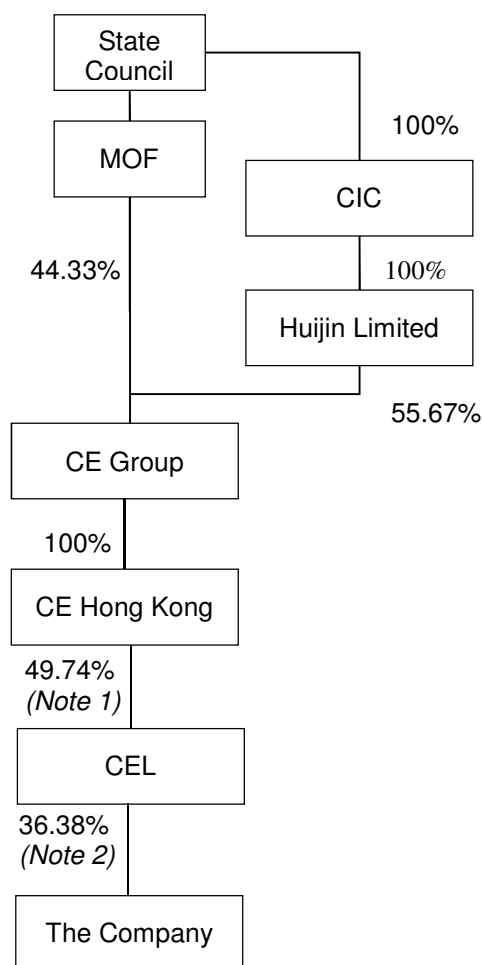
This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

Reference is made to the announcements of the Company dated 10 November 2014, 25 November 2014 and 8 December 2014 respectively (collectively, the Announcements"). Unless otherwise indicated, capitalized terms used herein shall have the same meanings as those defined in the Company's announcement dated 10 November 2014.

The Company and all Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The Board hereby announces that the Company has been informed by CEL, the indirect controlling shareholder of the Company, that on 14 May 2015, the Proposed Restructuring had been completed.

As announced in the Announcements, set out below is the shareholding structure of the Company immediately after completion of the Proposed Restructuring:



*Note 1: CE Hong Kong holds (1) 100% of the issued shares of Datten Investments Limited, a BVI company, which in turns holds 100% of the issued shares of Honorich Holdings Limited ("**Honorich**"), a BVI company, and (2) 100% of the issued shares of Everbright Investment & Management Limited ("**Everbright Investment & Management**"), a Hong Kong company, respectively. As Honorich holds approximately 49.386% and Everbright Investment & Management holds approximately 0.358% of the issued shares of CEL respectively, CE Hong Kong is deemed to be interested in approximately 49.74% of the issued shares of CEL under the provisions of Divisions 2 and 3 of Part XV of the SFO.*

Note 2: CEL holds (1) 100% of the issued shares of China Everbright Aerospace Holdings Limited ("**CE Aerospace**"), a Cayman Islands company, and (2) 100% of the issued shares of Emporium (HK) Limited, a Hong Kong company, which in turn holds 100% of the issued shares of China Everbright Financial Investments Limited ("**CE Financial Investments**"), a Hong Kong company. As CE Aerospace holds approximately 34.99% and CE Financial Investments holds approximately 1.39% of the issued shares of the Company respectively, CEL is deemed to be interested in approximately 36.38% of the issued shares of the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
Executive Director and Chief Executive Officer

Hong Kong, 14 May 2015

As at the date of this announcement, (i) the executive Directors are Mr. POON Ho Man and Ms. LIU Wanting; (ii) the non-executive Directors are Mr. CHEN Shuang, Mr. TANG Chi Chun and Mr. GUO Zibin; and (iii) the independent non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NG Ming Wah, Charles, Mr. NIEN Van Jin, Robert and Mr. CHEOK Albert Saychuan.