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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

VOLUNTARY ANNOUNCEMENT

**APPROVAL FOR REGISTRATION OF MEDIUM TERM NOTES IN THE PRC
BY CHINA ASSET LEASING COMPANY LIMITED,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

The Board of the Company is pleased to announce that, on 21 May 2015, CALC (TJ), a wholly-owned subsidiary of the Company, has received the Notice dated 13 May 2015 issued by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) in relation to the Medium Term Notes issuance in the PRC.

Diversification of the Company's financing channels will enable it to retain financial flexibility, which will further facilitate the Company's continuous fleet expansion and its development to offer all-rounded aircraft solutions.

The announcement is made on a voluntary basis by China Aircraft Leasing Group Holdings Limited (the "**Company**").

The board of directors (the "**Board**") of the Company is pleased to announce that, on 21 May 2015, 中飛租融資租賃有限公司 (China Asset Leasing Company Limited) ("**CALC (TJ)**"), a wholly-owned subsidiary of the Company, has received a notice of acceptance of registration (the "**Notice**") dated 13 May 2015 issued by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) to issue the medium term notes (the "**Medium Term Notes**") in the PRC. The registered amount of the Medium Term Notes is RMB340 million.

According to the Notice, CALC (TJ) may issue the Medium Term Notes within the limit of the registered amount of RMB340 million in five years, commencing from the date of issue of the Notice (i.e. 13 May 2015). The issuance of the Medium Term Notes shall be completed within two months after receiving the Notice.

CALC (TJ) has appointed Shanghai Pudong Development Bank Co., Ltd. as the lead underwriter and book runner for issuing the Medium Term Notes. The main purpose of issuing the Medium Term Notes is to provide supplemental funding for deposit payments and pre-payments for the acquisition of aircraft. CALC (TJ) and the Medium Term Notes are rated AA by China Cheng Xin International Credit Rating Co. Ltd. (中誠信國際信用評級有限責任公司), a credit rating agency.

To the best knowledge of the Company, CALC (TJ) is the first aircraft leasing company in the PRC to receive approval to issue the Medium Term Notes in the inter-bank market publicly. The Medium Term Notes issuance lays a solid foundation for the Company to further expand its financing channels and to reduce its capital cost. Diversification of the Company's financing channels will enable it to retain financial flexibility, which will further facilitate the Company's continuous fleet expansion and its development to offer all-rounded aircraft solutions.. The Company will actively promote this issuance and make further appropriate information disclosure in a timely manner.

The announcement of the Notice and other discloseable document(s) in relation to the issue of the Medium Term Notes will be published on the websites of the China Foreign Exchange Trade System (www.chinamoney.com.cn) and the Shanghai Clearing House (www.shclearing.com).

Shareholders and potential investors of the Company should note that the issue of Medium Term Notes may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
Executive Director and Chief Executive Officer

Hong Kong, 21 May 2015

As at the date of this announcement, (i) the executive Directors are Mr. POON Ho Man and Ms. LIU Wanting; (ii) the non-executive Directors are Mr. CHEN Shuang, Mr. TANG Chi Chun and Mr. GUO Zibin; and (iii) the independent non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NG Ming Wah, Charles, Mr. NIEN Van Jin, Robert and Mr. CHEOK Albert Saychuan.