

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

VOLUNTARY ANNOUNCEMENT UPDATES ON COOPERATIVE FRAMEWORK AGREEMENT IN RELATION TO ACQUISITION OF ARJ21 AIRCRAFT

Reference is made to the announcement of China Aircraft Leasing Group Holdings Limited (the “**Company**”) dated 11 July 2016 relating to the non-binding cooperative framework agreement (the “**Cooperative Framework Agreement**”) entered into between the Company, Friedmann Pacific Asset Management Limited (“**Friedmann Pacific**”) and Commercial Aircraft Corporation of China, Limited (“**COMAC**”).

The Company wishes to provide an update on the Cooperative Framework Agreement, pursuant to which the parties have formed an intention to co-operate on the following matters (together, the “**Proposed Transactions**”):

- the Company will acquire 60 COMAC ARJ21 series aircraft (the “**ARJ21 Aircraft**”) (including the first batch of 30 ARJ21 Aircraft and an option to purchase 30 ARJ21 Aircraft) from COMAC which are intended to be leased to the Indonesia market;
- COMAC will establish service network in Indonesia and provide on-going maintenance services for the continuous operation of the ARJ21 Aircraft; and
- Friedmann Pacific will invest in an aircraft operator in Indonesia and operate the ARJ21 Aircraft in Indonesia.

The parties have agreed to proceed with further negotiation in good faith to enter into a formal binding agreement in respect of the Proposed Transactions.

The Proposed Transactions, if materialised, may constitute a notifiable transaction and/or a connected transaction of the Company under Chapters 14 and 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Further announcement(s) in relation to the Proposed Transactions will be made by the Company as and when appropriate in accordance with the Listing Rules.

Shareholders of the Company and/or potential investors should note that the Proposed Transactions may or may not materialise as no formally binding documentation has been executed between the parties. Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the Company’s securities.

By order of the Board
China Aircraft Leasing Group Holdings Limited
CHEN SHUANG
*Executive Director, Chairman
and Chief Executive Officer*

Hong Kong, 12 July 2016

As at the date of this announcement, (i) the Executive Directors are Mr. CHEN Shuang and Ms. LIU Wanting; (ii) the Non-executive Directors are Mr. TANG Chi Chun, Mr. GUO Zibin and Ms. CHEN Chia-Ling; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert and Mr. CHEOK Albert Saychuan.