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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

**VERY SUBSTANTIAL DISPOSAL
PARTIAL COMPLETION OF DISPOSAL OF
INITIAL AIRCRAFT PORTFOLIO**

Reference is made to the announcements of China Aircraft Leasing Group Holdings Limited (the “**Company**”) dated 28 December 2017 and 18 January 2018 in relation to the disposal of the Initial Aircraft Portfolio as well as the announcement dated 26 June 2018 in relation to the establishment of CAG (collectively, the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that on 22 August 2018, the Company disposed of 5 aircraft under the Initial Aircraft Portfolio to CAG. Accordingly, as at the date of this announcement, the disposal of 9 aircraft under the Initial Aircraft Portfolio was completed.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
*Executive Director and
Chief Executive Officer*

Hong Kong, 23 August 2018

As at the date of this announcement, (i) the Executive Directors are Mr. CHEN Shuang, JP, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Director is Mr. TANG Chi Chun; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Mr. CHOW Kwong Fai, Edward, JP.