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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces the retirement by rotation of Mr. NG as an independent non-executive director of the Company with effect from the conclusion of the 2016 AGM to be held on 17 May 2016.

The board of directors (the “**Board**”) of China Aircraft Leasing Group Holdings Limited (the “**Company**”) announces the retirement by rotation of Mr. NG Ming Wah, Charles (“**Mr. NG**”) as an independent non-executive director of the Company with effect from the conclusion of the 2016 annual general meeting (the “**2016 AGM**”) of the Company to be held on 17 May 2016.

Because of the rapid development of the Company and the increasing workload, Mr. NG has decided not to stand for re-election as a director of the Company, following his retirement as aforesaid, at the 2016 AGM when he is due to retire by rotation.

Mr. NG is currently the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee of the Board. Mr. NG will step down from the above committees upon his retirement from the Board. The Company will appoint a new chairman of the Audit Committee in due course.

Mr. NG has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude and appreciation to Mr. NG for his valuable and outstanding contribution to the Company, in particular reviewing and providing professional advice on the Company’s financial controls, risk management and internal control system, during his tenure of service.

By order of the Board

China Aircraft Leasing Group Holdings Limited

CHEN Shuang

Executive Director, Chairman and Chief Executive Officer

Hong Kong, 22 March 2016

As at the date of this announcement, (i) the Executive Directors are Mr. CHEN Shuang and Ms. LIU Wanting; (ii) the Non-executive Directors are Mr. TANG Chi Chun, Mr. GUO Zibin and Ms. CHEN Chia-Ling; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NG Ming Wah, Charles, Mr. NIEN Van Jin, Robert and Mr. CHEOK Albert Saychuan.