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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

**VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION FRAMEWORK AGREEMENT
WITH
CHINA CONSTRUCTION BANK CORPORATION, SHANGHAI BRANCH**

The Board is pleased to announce that on 29 January 2016, CALC (BVI), a wholly owned subsidiary of the Company, entered into the Agreement with CCB in relation to the Project.

The Agreement with CCB will allow the Group to secure various privileged financing services from the professional team of CCB. In particular, CCB has expressed its interests in our dollar-denominated aircraft lease receivables realisation projects, and intends to adopt innovative and diversified product structures to facilitate us in reducing the overall financing costs of those products.

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The Board is pleased to announce that on 29 January 2016, CALC (BVI), a wholly owned subsidiary of the Company, entered into the Agreement with CCB in connection with their strategic cooperation on asset realisation and debenture issuances, including sales of aircraft lease receivables for not more than 15 aircraft (the “**Project**”).

The Parties will establish relevant working groups and discuss implementation arrangements in respect of the Project.

The Agreement has a term of two years.

REASONS FOR AND BENEFITS FROM ENTERING INTO THE AGREEMENT

The Agreement with CCB will allow the Group to secure various privileged financing services from the professional team of CCB. In particular, CCB has expressed its interests in our dollar-denominated aircraft lease receivables realisation projects, and intends to adopt innovative and diversified product structures to facilitate us in reducing the overall financing costs of those products.

The Directors believe that entering into the Agreement will foster a closer cooperation between both Parties. The Agreement will further facilitate the Group’s rapid development into a one-stop, full life cycle aircraft solutions provider.

The Group’s execution of realisation and financing agreements with different financial institutions demonstrates its unique advantages in asset capitalisation and diversification of financing channels. We will continue to develop other innovative financing methods actively, in order to stay financially flexible to support our continuous fleet expansion and further development in offering all-rounded aircraft solutions in the value chain.

Further definitive agreement(s) for specific projects will be entered into between the Parties or their respective designated parties when the detailed terms for such projects have been agreed and in compliance with relevant laws and regulations, financial policy and regulatory requirements. Further announcement(s) in relation to the Project will be made by the Company to inform the Shareholders and other investors as and when appropriate in accordance with the Listing Rules.

INFORMATION ABOUT THE GROUP

The Group is principally engaged in the aircraft leasing business in the PRC.

During the years of 2014 and 2015, the Group successfully realised finance lease receivables of four and two aircraft respectively.

DEFINITIONS

In this announcement, the following expressions shall (unless the context otherwise requires) have the following meanings:

“Agreement”	the Strategic Cooperation Framework Agreement dated 29 January 2016 between the Parties
“Board”	the board of Directors
“CALC (BVI)”	China Aircraft Leasing Company Limited, a company incorporated in the British Virgin Islands, a wholly-owned subsidiary of the Company
“CCB”	China Construction Bank Corporation, Shanghai Branch
“Company”	China Aircraft Leasing Group Holdings Limited (中國飛機租賃集團控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, excluding Hong Kong and the Macau Special Administrative Region for the purpose of this announcement
“Parties”	CCB and the Company
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
China Aircraft Leasing Group Holdings Limited
CHEN SHUANG
*Chairman, Executive Director
and Chief Executive Officer*

Hong Kong, 29 January 2016

As at the date of this announcement, (i) the executive Directors are Mr. Chen Shuang and Ms. Liu Wanting; (ii) the non-executive Directors are Mr. Tang Chi Chun, Mr. Guo Zibin and Ms. Chen Chia-Ling; and (iii) the independent non-executive Directors are Mr. Fan Yan Hok, Philip, Mr. Ng Ming Wah, Charles, Mr. Nien Van Jin, Robert and Mr. Cheok Albert Saychuan.